



**Village of  
Oak Brook**

1200 Oak Brook Road  
Oak Brook, IL 60523-2255  
Website  
[www.oak-brook.org](http://www.oak-brook.org)

**Administration**  
630.368.5000  
FAX 630.368.5045

**Community  
Development**  
630.368.5101  
FAX 630.368.5128

**Engineering  
Department**  
630.368.5130  
FAX 630.368.5128

**Fire Department**  
630.368.5200  
FAX 630.368.5251

**Police Department**  
630.368.8700  
FAX 630.368.8739

**Public Works  
Department**  
630.368.5270  
FAX 630.368.5295

**Oak Brook  
Public Library**

600 Oak Brook Road  
Oak Brook, IL 60523-2200  
630.368.7700  
FAX 630.368.7704

**Oak Brook Sports Core**

**Bath & Tennis Club**  
700 Oak Brook Road  
Oak Brook, IL 60523-4600  
630.368.6420  
FAX 630.368.6439

**Golf Club**  
2606 York Road  
Oak Brook, IL 60523-4602  
630.368.6400  
FAX 630.368.6419

VILLAGE OF OAK BROOK  
1200 OAK BROOK ROAD  
OAK BROOK, IL 60523

**NOTICE OF SPECIAL MEETING**  
OF THE  
BOARD OF TRUSTEES  
COMMITTEE OF THE WHOLE

Date of Meeting: Thursday, October 30, 2014 Time of Meeting: 6:30 p.m.

Samuel E. Dean Board Room  
of the Butler Government Center  
1200 Oak Brook Road

**AGENDA**

1. CALL TO ORDER
2. ROLL CALL
3. 2015 PROPOSED BUDGET
4. RESIDENT/VISITOR COMMENT
4. ADJOURNMENT

In accordance with the provisions of the Americans with Disabilities Act, any individual who is in the need of a reasonable accommodation in order to participate in or benefit from attendance at a public meeting of the Village of Oak Brook should contact Village's ADA Coordinator, at (630) 368-5022 or for TDD response (630) 990-2131 as soon as possible before the meeting date.

**VILLAGE OF OAK BROOK**



## VILLAGE OF OAK BROOK

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### AGENDA ITEM

Committee of the Whole of the Board of Trustees  
of  
October 30, 2014

**SUBJECT: 2015 Budget Workshop**

**FROM:** Sharon Dangles, Finance Director

**BUDGET SOURCE/BUDGET IMPACT:** N/A

**RECOMMENDED MOTION:** Discussion only

**Background/History:**

The Village's 2015 budget process began in August, 2014. The Finance Director prepares the revenue forecasts to determine what is available to fund departmental operating and capital requests. Each Department Director submits their expenditure requests to the Finance Director. Through a series of document reviews and budget work sessions, the Budget Committee recommends budget reductions. The Budget Committee was comprised of the Interim Village Manager Art Osten, Interim Assistant Village Manager Cathy Doczekalski, and the Finance Director. Through these document reviews and budget meetings, a 2015 budget document is proposed. The Budget Committee met with Department Directors on October 2<sup>nd</sup> informing them of these budget reductions attached to this memo.

The Budget Committee's role is to adhere to the Policy Ordinance as defined below:

- Operate the Village without a general real estate tax.
- Accumulate cash reserves in advance of major capital projects (utilizing long term debt very judiciously and only in order to meet financial goals and policies of the Board).
- Maintain a cash balance reserve of at least six months operating expenditures in the General Corporate Fund.
- Operate enterprise activities on a self-supporting basis.

A handwritten signature or set of initials, possibly "SD", is located in the bottom right corner of the page.

The 2015 Budget Committee prioritized items for inclusion in the Budget and Five-Year Financial Plan using the following hierarchy, while keeping within the Policy Ordinance noted above:

- Projects or expenditures necessary to continue existing core functions at current levels, maintain or replace critical equipment, projects already started yet not completed, projects that are the recipient of grant funding, and items required to comply with Illinois and Federal law.
- Projects or expenditures that will directly contribute to increased revenues such as: sales tax, utility and telecommunications taxes, and Hotel/Motel taxes.
- Projects or expenditures that will significantly increase the efficiency of Village operations or other Strategic Plan goals.
- Projects or expenditures that will significantly improve the safety, convenience, or quality of life for residents and businesses.
- Projects or expenditures that will improve the aesthetics of the Village.
- Discretionary projects or expenditures that add new services or amenities.

The Budget Committee's total recommended cuts for all funds are \$2.9 million and are not included in the proposed 2015 budget. General Corporate Fund recommended cuts total \$2.1 million, Infrastructure Fund cuts of \$15,000, Equipment Replacement Fund of \$775,000, and Sports Core of \$40,000. Attached to this memo is a summary of the Committee's notes and budget cuts (\$5,000 and over) from the 2015 Budget. In addition, all justification memos from the departments are included for significant items, which are indicated in the upper right corner whether it was approved or not approved. If the item was "approved", it's included in the 2015 Budget and items shown as "not approved" are not in the proposed 2015 Budget.

The power point presentation is included, which will be presented at the October 30<sup>th</sup> meeting. The 2015 Budget book is scheduled for printing the week of October 20<sup>th</sup> and an electronic copy will be emailed to you that week. The bounded copies should be available before the October 30<sup>th</sup> meeting and will be distributed to you as soon as they are available.

### **Recommendation**

Discussion only